

Bank: JSC "Liberty Bank"

Date: 30-Sep-16

sheet N1

Balance Sheet *

in lari

N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	102,317,261	33,269,372	135,586,633	88,419,149	41,077,063	129,496,212
2	Due from NBG	33,092,648	289,876,525	322,969,173	78,133,085	222,613,258	300,746,343
3	Due from Banks	715,758	22,313,449	23,029,207	588,701	31,050,989	31,639,690
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	225,056,354	0	225,056,354	208,459,081	0	208,459,081
6.1	Loans	769,026,275	23,722,174	792,748,449	723,812,501	29,560,460	753,372,961
6.2	Less: Loan Loss Reserves	(77,711,763)	(2,276,597)	(79,988,360)	(62,000,208)	(2,241,528)	(64,241,737)
6	Net Loans	691,314,512	21,445,577	712,760,089	661,812,293	27,318,931	689,131,224
7	Accrued Interest and Dividends Receivable	9,644,728	354,461	9,999,189	9,882,888	834,816	10,717,704
8	Other Real Estate Owned & Repossessed Assets	460,299	X	460,299	575,307	X	575,307
9	Equity Investments	147,088	139,826	286,914	1,634,275	101,218	1,735,493
10	Fixed Assets and Intangible Assets	150,317,742	X	150,317,742	151,543,763	X	151,543,763
11	Other Assets	18,379,959	12,903,359	31,283,318	30,492,748	5,781,181	36,273,929
12	TOTAL ASSETS	1,231,446,349	380,302,569	1,611,748,918	1,231,541,290	328,777,456	1,560,318,746
	LIABILITIES						
13	Due to Banks	777,024	3,296,140	4,073,164	665,477	3,685,245	4,350,722
14	Current (Accounts) Deposits	400,208,140	105,878,527	506,086,667	516,011,068	78,792,399	594,803,467
15	Demand Deposits	89,531,906	54,354,232	143,886,138	70,337,726	50,709,843	121,047,569
16	Time Deposits	442,287,188	189,079,088	631,366,276	369,058,717	225,167,742	594,226,459
17	Own Debt Securities	0	1,192,574	1,192,574	0	0	0
18	Borrowings	0	0	0	0	0	0
19	Accrued Interest and Dividends Payable	5,375,108	2,450,465	7,825,573	3,612,464	3,687,313	7,299,777
20	Other Liabilities	59,175,842	2,448,560	61,624,402	17,821,987	2,105,219	19,927,206
21	Subordinated Debentures	16,175,800	66,733,863	82,909,663	13,690,000	38,101,668	51,791,668
22	Total Liabilities	1,013,531,008	425,433,449	1,438,964,457	991,197,439	402,249,429	1,393,446,868
	EQUITY CAPITAL						
23	Common Stock	54,233,137	X	54,233,137	53,803,721	X	53,803,721
24	Preferred Stock	61,391	X	61,391	61,391	X	61,391
25	Less: Repurchased Shares	(10,454,283)	X	(10,454,283)	0	X	0
26	Share Premium	39,952,249	X	39,952,249	48,211,133	X	48,211,133
27	General Reserves	1,694,028	X	1,694,028	1,694,028	X	1,694,028
28	Retained Earnings	66,859,161	X	66,859,161	42,371,223	X	42,371,223
29	Asset Revaluation Reserves	20,438,778	X	20,438,778	20,730,382	X	20,730,382
30	Total Equity Capital	172,784,461	X	172,784,461	166,871,878	X	166,871,878
31	TOTAL LIABILITIES AND EQUITY CAPITAL	1,186,315,469	425,433,449	1,611,748,918	1,158,069,317	402,249,429	1,560,318,746

* Non-audited data presented in accordance of the regulations of NBG

Bank: JSC "Liberty Bank"
Date: 30-Sep-16

sheet N2

in lari

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
Interest Income							
1	Interest Income from Bank's "Nostro" and Deposit Accounts	3,176,446	109,930	3,286,376	2,757,683	60,787	2,818,470
2	Interest Income from Loans	144,391,325	2,953,933	147,345,258	144,927,969	3,970,950	148,898,919
2.1	from the Interbank Loans	814,077		814,077	674,229		674,229
2.2	from the Retail or Service Sector Loans	96,304	40,106	136,410	485,090	236,455	721,545
2.3	from the Energy Sector Loans			0			0
2.4	from the Agriculture and Forestry Sector Loans	13,641		13,641	53,346		53,346
2.5	from the Construction Sector Loans			0			0
2.6	from the Mining and Mineral Processing Sector Loans			0			0
2.7	from the Transportation or Communications Sector Loans			0			0
2.8	from Individuals Loans	143,098,379	2,759,818	145,858,197	142,640,964	3,362,988	146,003,952
2.9	from Other Sectors Loans	368,924	154,009	522,933	1,074,340	371,507	1,445,847
3	Fees/penalties income from loans to customers	11,493,640	839,650	12,333,290	9,399,289	330,201	9,729,490
4	Interest and Discount Income from Securities	12,758,349	0	12,758,349	12,896,121	0	12,896,121
5	Other Interest Income	31,709	2,149	33,858	61,782	13,875	75,657
6	Total Interest Income	171,851,469	3,905,662	175,757,131	170,042,844	4,375,813	174,418,657
Interest Expense							
7	Interest Paid on Demand Deposits	27,506,316	4,306,888	31,813,204	33,700,041	3,333,430	37,033,471
8	Interest Paid on Time Deposits	41,091,459	7,229,488	48,320,947	35,973,239	9,121,960	45,095,199
9	Interest Paid on Banks Deposits	111,362	973	112,335	19,749	1,656	21,405
10	Interest Paid on Own Debt Securities	2,121,758	5,589,691	7,711,449	1,520,908	2,531,689	4,052,597
11	Interest Paid on Other Borrowings	1,020,852	0	1,020,852	112,194	0	112,194
12	Other Interest Expenses	0	372	372	0	1,065	1,065
13	Total Interest Expense	71,851,747	17,127,412	88,979,159	71,326,131	14,989,800	86,315,931
14	Net Interest Income	99,999,722	(13,221,750)	86,777,972	98,716,713	(10,613,987)	88,102,726
Non-Interest Income							
15	Net Fee and Commission Income	39,304,003	730,327	40,034,330	28,544,876	1,545,910	30,090,786
15.1	Fee and Commission Income	42,750,682	3,890,574	46,641,256	31,336,130	4,028,431	35,364,561
15.2	Fee and Commission Expense	3,446,679	3,160,247	6,606,926	2,791,254	2,482,521	5,273,775
16	Dividend Income	0	0	0	0	0	0
17	Gain (Loss) from Dealing Securities	0	0	0	0	0	0
18	Gain (Loss) from Investment Securities	3,713	14,410	18,123	40,547	23,020	63,567
19	Gain (Loss) from Foreign Exchange Trading	89,517		89,517	20,115,265		20,115,265
20	Gain (Loss) from Foreign Exchange Translation	(2,469,961)		(2,469,961)	(15,043,103)		(15,043,103)
21	Gain (Loss) on Sales of Fixed Assets	1,430,779	0	1,430,779	(8,972)	0	(8,972)
22	Non-Interest Income from other Banking Operations	3,640	0	3,640	7,485	198	7,683
23	Other Non-Interest Income	864,488	276,567	1,141,055	836,185	126,744	962,929
24	Total Non-Interest Income	39,226,179	1,021,304	40,247,483	34,492,283	1,695,872	36,188,155
Non-Interest Expenses							
25	Non-Interest Expenses from other Banking Operations	39,422	0	39,422	44,054	0	44,054
26	Bank Development, Consultation and Marketing Expenses	5,951,326	894,087	6,845,413	6,401,999	491,916	6,893,915
27	Personnel Expenses	48,900,228		48,900,228	42,348,746		42,348,746
28	Operating Costs of Fixed Assets	1,020,508		1,020,508	808,220		808,220
29	Depreciation Expense	14,358,511		14,358,511	11,461,164		11,461,164
30	Other Non-Interest Expenses	19,996,392	165,436	20,161,828	18,507,751	67,377	18,575,128
31	Total Non-Interest Expenses	90,266,387	1,059,523	91,325,910	79,571,934	559,293	80,131,227
32	Net Non-Interest Income	(51,040,208)	(38,219)	(51,078,427)	(45,079,651)	1,136,579	(43,943,072)
33	Net Income before Provisions	48,959,514	(13,259,969)	35,699,545	53,637,062	(9,477,408)	44,159,654
34	Loan Loss Reserve	11,772,646	X	11,772,646	24,861,844	X	24,861,844
35	Provision for Possible Losses on Investments and Securities	1,569,877	X	1,569,877	0	X	0
36	Provision for Possible Losses on Other Assets	569,333	X	569,333	1,335,699	X	1,335,699
37	Total Provisions for Possible Losses	13,911,856	0	13,911,856	26,197,543	0	26,197,543
38	Net Income before Taxes and Extraordinary Items	35,047,658	(13,259,969)	21,787,689	27,439,519	(9,477,408)	17,962,111
39	Taxation	0		0	0		0
40	Net Income after Taxation	35,047,658	(13,259,969)	21,787,689	27,439,519	(9,477,408)	17,962,111
41	Extraordinary Items	0		0	0		0
42	Net Income	35,047,658	(13,259,969)	21,787,689	27,439,519	(9,477,408)	17,962,111

* Non-audited data presented in accordance of the regulations of NBC